

**St George in Owlsmoor**

**Owlsmoor Road**

**Sandhurst**

**GU47 0SS**

**For the year ending 31 December 2025**

**Incumbent The Revd Peter Hyson**

**Bankers:**

**Lloyds TSB Bank**

**19 Obelisk Way**

**CAMBERLEY**

**GU16 3SE**

**Independent Examiner**

**Mr Roy Mason**

**4 Munnings Drive**

**College Town**

**SANDHURST**

**GU47 0FN**

# 1.Statement of Financial Activities

for the period from 01 January 2024 to 31 December 2025

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	Prior year total funds
<b>Receipts</b>					
1) Planned Giving	30287	0		30287	34477
2) Weekly Collections & Other Giving	3969	1138		5107	5987
3) Other Voluntary Receipts	3286		10000	13286	2233
4) Gift Aid Recovered	6199		0	6199	9942
5) Other Receipts	576	434		1010	513
6) Activities for Generating Funds	1087			1087	349
8) Receipts from Church Activities	4920			4920	5227
<b>TOTAL INCOME</b>	<b>50324</b>	<b>1572</b>	<b>10000</b>	<b>61896</b>	<b>58728</b>
<b>Payments</b>					
1) Cost of Generating Funds	0			0	0
2) Missionary & Charitable Giving	0	2122		2122	3137
8) Mission, workshops, Messy Monday etc	833			833	1491
3) Parish Share	33000			33000	40000
4) Clergy & Staffing Costs	2815			2815	2257
5) Church Running Costs	7384			7384	7745
6) Church Service Costs	1051			1051	887
7) Church Repairs & Maintenance	5508	114		5622	12697
11) ODBF	347			347	1221
<b>TOTAL EXPENDITURE</b>	<b>50938</b>	<b>2236</b>	<b>0</b>	<b>53174</b>	<b>69434</b>
<b>Net Income/-Expenditure</b>	<b>-614</b>	<b>-665</b>	<b>10001</b>	<b>8722</b>	<b>-10705</b>
<b>Transfers</b>					
Gross Transfers between funds - in					
Gross Transfers between Funds - out					
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets				0	-323
Interest received	110			110	123
Adjust to flowers less rounding					
<b>NET MOVEMENT IN FUNDS</b>	<b>-504</b>	<b>-665</b>	<b>10001</b>	<b>8832</b>	<b>-10905</b>
<b>Total funds brought forward</b>	<b>3355</b>	<b>1114</b>	<b>18816</b>	<b>23285</b>	<b>29194</b>
Transfer of funds	2221	44	6565	8830	4632
<b>Total funds carried forward</b>	<b>5576</b>	<b>1158</b>	<b>25381</b>	<b>32115</b>	<b>18289</b>

**St George In Owlsmoor Parochial Church Council  
Balance Sheet (Summary) as at 31 December 2025**

	As at 31/12/2025 £	As at 31/12/2024 £
<i>Fixed Assets</i>		
Tangible Assets (1 year remaining)	0	0
<i>Current Assets</i>		
Cash at bank and in hand	32,475	24,143
<i>Liabilities</i>		
Creditors falling due in one year	360	860
<b>NET CURRENT ASSETS LESS CURRENT LIABILITIES</b>	<u>32,115</u>	<u>23,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>32,115</u>	<u>23,283</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<u>32,115</u>	<u>23,283</u>
<i>Represented By:</i>		
<i>Unrestricted</i>		
Unrestricted General Fund	5576	3355
<b>Total Unrestricted</b>	<u>5576</u>	<u>3355</u>
<i>Designated</i>		
Mr Potts donation 1/2 of £2150 less £690.19 paid out 2023, £100 paid out 2024	0	285
Designated - Reserved for building	10,000	10,000
Designated - Quinquennial fund	4,490	2,470
Designated - Windows	4	4
Designated - Legacy (includes £34 paid out for Purificators, £4308 cost floor, £10k in from Brian)	10,887	6,057
<b>Total Designated</b>	<u>25,381</u>	<u>18,816</u>
<i>Restricted</i>		
Restricted - Shed	74	74
Restricted - Candlestand (Mar. Jul & Dec 2025 donations)	116	0
Restricted - Key deposit	20	20
Restricted - Funeral fees	400	400
Restricted - Defibrillator	428	500
Restricted - Choir	120	120
<b>Total Restricted</b>	<u>1,158</u>	<u>1,114</u>
<b>Overall Total</b>	<u><u>32,115</u></u>	<u><u>23,285</u></u>

ST GEORGE IN OWLSMOOR PAROCHIAL CHURCH COUNCIL

Approved by the Parochial Church Council on 9 March 2026 and signed on behalf by:

(Signed) ~~F R Dwyer~~ \_\_\_\_\_

Chairperson *Resd Tete Dwyer*

(Signed) *A Summers* \_\_\_\_\_

Ann Summers

Treasurer

## St George in Owlsmoor Parochial Church Council

### Notes to the Financial Statement for the year ending 31 December 2025

#### **Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the charities SORP 2005. The financial statements have been prepared under the "Historic Cost Convention".

Basically, the accounts are prepared using the Receipts and Payments method, therefore where possible the use of prepayments and accruals has been stopped.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for the application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are amounts received from a donor which can only be used for the particular purpose specified by the donor.

#### **Receipts/Incoming resources**

**Voluntary Income** Collections are recognised when received by or on behalf of the PCC. Income tax from recoverable donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by all fund-raising activities are recorded based on gross receipts. Sales of souvenirs, books etc are also recorded on a gross receipts basis.

**Other Income:** Rental income from the letting of Church payments is recognised when the rental is credited.

**Income from investments:** Interest is accounted for when received

#### **Payments/Resources used.**

**Grants:** Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Activities directly relating to the work of the Church:** The diocesan parish share payment is accounted for when payment is made.

**Fixed Assets:** Consecrated property and movable Church furnishings. Consecrated and beneficed property of any kind is excluded from the accounts by a s.(96(2)(a) of the Charities Act 1993.

**Other fixtures, fitting and office equipment:** Equipment used within the Church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1500 or less are written off when the asset is acquired.

**Current Assets** Known amounts owing to the PCC at 31<sup>st</sup> December 2024 in respect of fees, rent or other income are shown as debtors.

**Reserves Policy.** The minimum level of reserves established by the PCC to ensure the financial stability of the church in this financial year is £10,000.

**Government Costs.** No government costs have been incurred for the examination of the FY2022 financial statements.

**Members of the PCC.** No member of the PCC (or any person knowingly connected with them) received any remuneration during the year with the exception of reimbursement of amounts spent personally on behalf of the PCC. The incumbent receives mileage and other expenses as required.

**Employees.** There were no employees during the year.

**Roundings.** The amounts contained in the financial statements are rounded, so there may be slight discrepancies to the last digit.

**ST GEORGE IN OWLSMOOR**  
**PAROCHIAL CHURCH COUNCIL**

**Independent Examiner's report to the Parochial Church Council (PCC) of St. George in Owlsmoor Church**

My report on the accounts of the PCC for the year ended **31<sup>st</sup> December 2025**, which are set out on pages 1 to 7 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('The Act').

**Respective responsibilities of the trustees and the examiner**

As members of the PCC, you are responsible for the preparation of the accounts. You consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

It is my responsibility to:

Examine the accounts under section 145 of the Act

To follow the procedures laid down in the General Directions given by Charities Commissioners under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2008 edition.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- To keep accounting records in accordance with section 130 the Act, and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

(Independent Examiner) **R.A. MASON**

Date: **6/3/26**